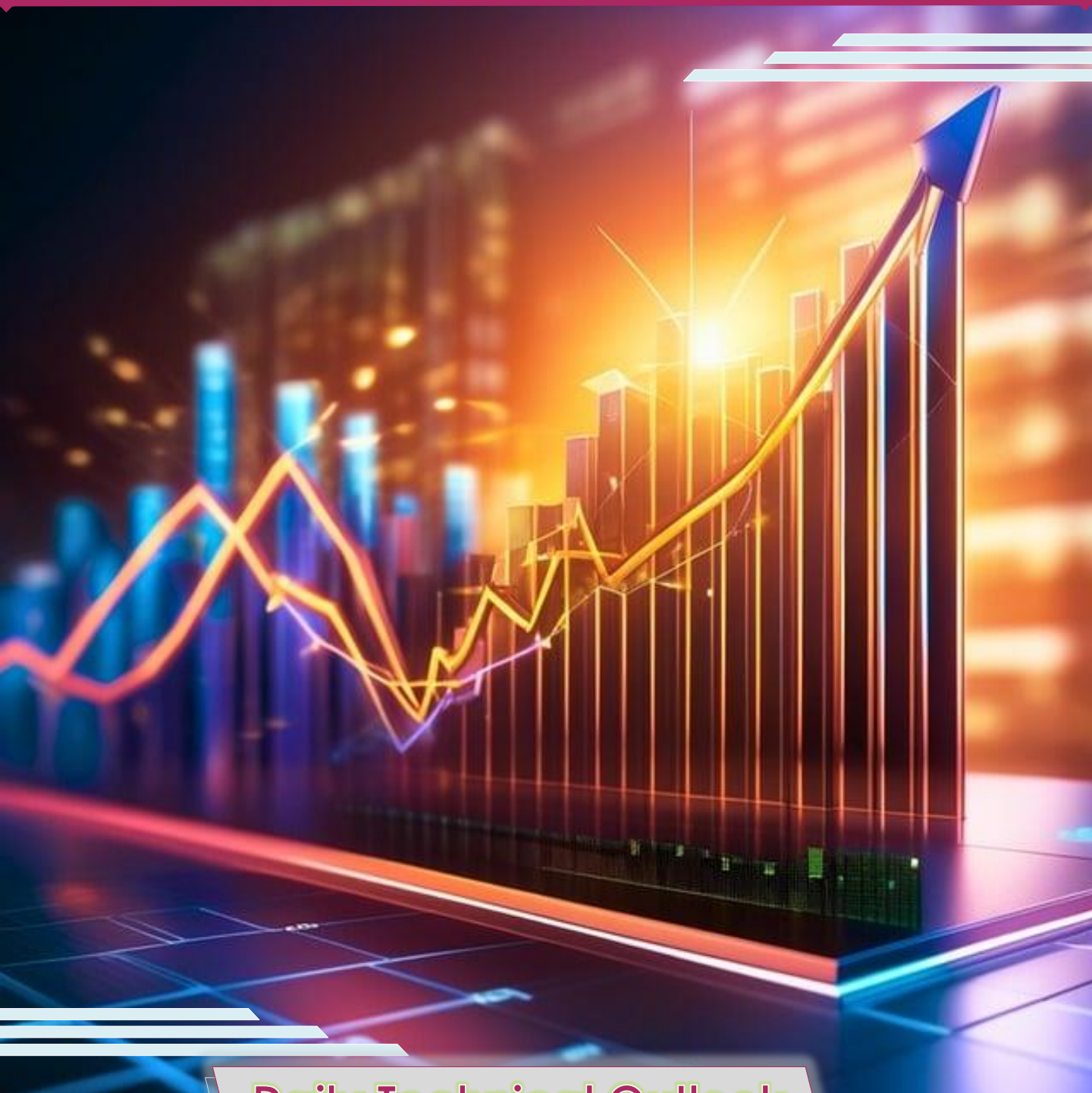
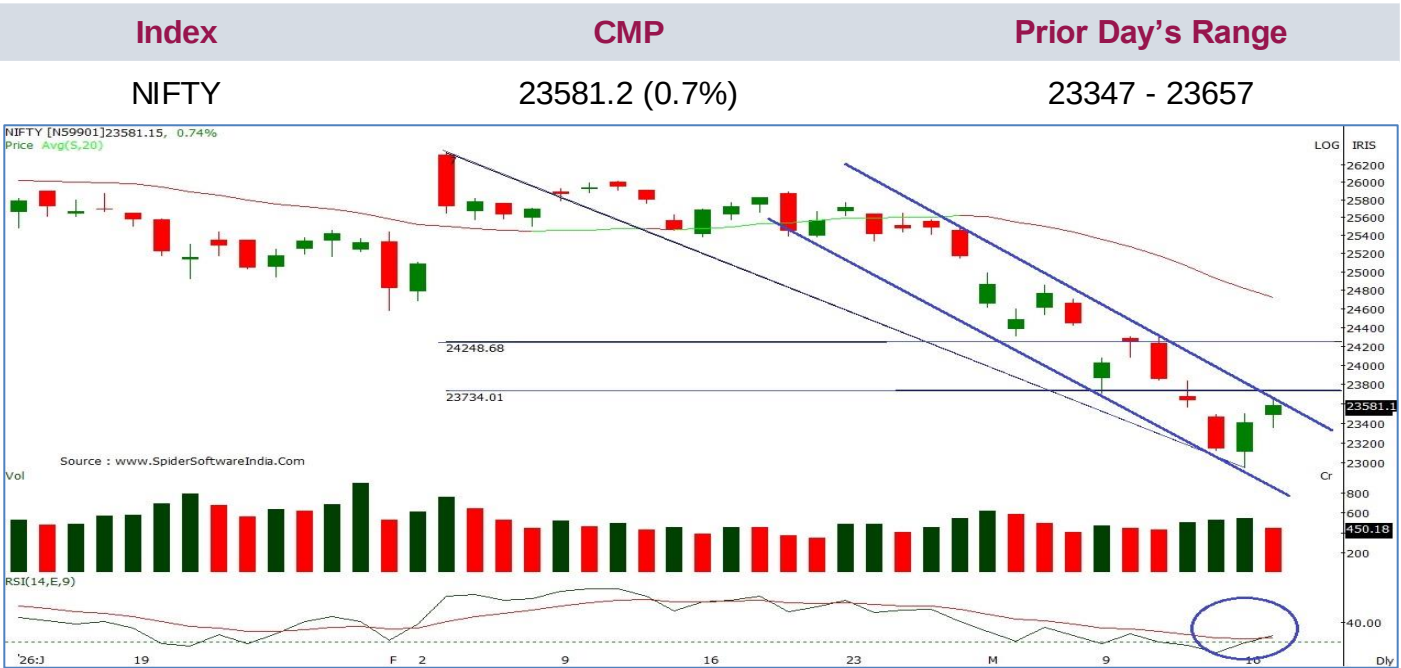




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24020	23838	23710	23528	23400	23218	23089

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Spinning top
Percentage of stocks above 5-Day SMA	44%
Percentage of stocks above 20-Day SMA	8%
Advance-Dcline Ratio	2.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 23528. If Nifty trades above this level, it may further rally up to 23710-23838-24020 levels. However, if it trades below 23528 levels, we may witness profit booking in the market, and the index may correct up to 23400-23218-23089 levels.

Price Gainers

Script ID	Price	%Chg
ETERNAL	234.6	5.7
TATASTEEL	195.4	4.5
M&M	3128.9	3.1
HDFCLIFE	642.3	2.6
BEL	439.4	2.3

Price Losers

Script ID	Price	%Chg
WIPRO	191.3	-1.9
CIPLA	1281.9	-1.4
INFY	1232.9	-1.4
TATACONSUM	1078.0	-1.4
ITC	304.9	-1.1

Index	CMP	Prior Day's Range
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BANK NIFTY

54876.0 (0.9%)

54113 - 54996



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56093	55545	55210	54662	54327	53779	53445

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing above its reference line.
RSI Interpretation	If the RSI crosses above its reference line, it likely signals a shift to a positive bias
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 54662. If Bank Nifty trades above this level, it may rally up to 55210-55545-56093 levels. However, if it trades below 54662 levels, we may witness profit booking in the market, and the index may correct up to 54327-53779-53445 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	902.1	1.9
CANBK	136.6	1.5
FEDERALBNK	264.6	1.4
IDFCFIRSTB	63.7	1.4
ICICIBANK	1288.7	1.2

Price Losers

Script ID	Price	%Chg
INDUSINDBK	820.9	-0.5
SBIN	1064.7	-0.2

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